

MYDDLE AND BROUGHTON
MID-YEAR FINANCIAL STATEMENT

2014 – 2015

EXPENDITURE

Figures include VAT and are rounded to nearest '10'

Budget Head	Budget	Spent to Sept.30th.	Planned Oct. –March	Likely over or under spend
Salary/tax	4,000	2,000	2,000	-
Clerk's Expenses	700	300	400	-
Rent	500	500	-	-
Office Rent	380	190	190	-
Street lighting	4,460	1,340	17,540*	+14,420
Insurance	800	770	-	-30
Play Area	2,600	260	?	
Audit	350	200	150	-
Grass cutting	1,500	1070	430	-
Photocopying	150	70	80	-
Donations	3,000	2,630	-	-370
Projects	1,000	-	?	
Membership	450	430	-	-20
Web site & IT Support	400	140	260	-
Tree work	1,500	450	?	
Parish Paths	100	30	70	-
Contingency	500	160	90	
Election Expenses	300	300	-	-
Reserve fund Street lights/play area	£2,000	-	-	-£2,000
Total	24,690	10,840	21,210	

*Includes loan repayment and completing work on the lights.

Anticipated/possible additional expenditure:

Play Area	£ 1,000.00
Tree remedial work	£ 1,000.00
Projects/Contingency	£ 750.00

CURRENT FINANCIAL SITUATION

INCOME

Balance brought forward from previous year	£ 7,050.00
Precept	£19,770.00
VAT return	£ 810.00
Interest	£ 10.00
Applied for loan	£15,000.00
<u>TOTAL</u>	<u>£42,640.00</u>

EXPENDITURE

Total spent to September 30 th . 2014	£10,840.00
Planned expenditure to March 31 st . 2015	£21,210.00
Anticipated	£ 2,000.00
Possible (projects/contingency)	£ 750.00
<u>TOTAL</u>	<u>£34,800.00</u>

INCOME	£42,640.00
ANTICIPATED EXPENDITURE	£34,800.00

LIKELY EXCESS OF INCOME OVER EXPENDITURE **£ 7,840.00**

CAPITAL RESERVE **£ 2,000.00**

AVAILABLE FINANCE **£ 5,840.00**

Notes:

At present the level of underspend is higher than expected for a number of reasons:

1. Cash brought forward to this year was higher than anticipated, caused by a shortfall in expenditure on some budget heads – e.g. play area; grass cutting and the contingency budget.
2. Shropshire Council for the first time added £770 rate support grant on top of the requested precept.
3. £370 allocated as grants has not been claimed.
4. Only one installment of the loan repayment will be made in this financial year but there will be a repayment of £3,180.00 next year and in future years.

Jack Wilson

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Parish Clerk/Responsible Finance Officer

September 2014